



FT.com
FINANCIAL TIMES
FT Home > UK

Jobs boom benefited only graduates

By Daniel Pimlott
Published: April 28 2009 03:00 | Last updated: April 28 2009 03:00

Workers with university degrees were the only group to benefit from rising employment between 2001 and 2007, according to research by the Bank of England.

The other 70 per cent of the working-age population all saw their chances of being in a job decline over the period. The research also found that university graduates were three times less likely to be unemployed than people who did not have GCSEs shortly before the recession began.

Those with the lowest level of education had a 9.3 per cent unemployment rate by 2007, compared with less than 3 per cent for graduates, according to the analysis published yesterday.

"There are striking differences across . . . education groups with respect to employment, unemployment and inactivity rates," the Bank's research said.

Since the recession began, unemployment has been rising more quickly in some skilled professions than in less skilled ones.

Economists hope that these newly jobless skilled workers will find it easier to return to work than did factory workers in the last two recessions. The share of the working-age population with higher education rose from 20 per cent in 1997 to almost 30 per cent in 2007. At the same time the least educated individuals - those who had below GCSE level qualifications - fell from 35 per cent to 25 per cent of the population.

www.ft.com/uk

Copyright The Financial Times Limited 2010. You may share using our article tools. Please don't cut articles from FT.com and redistribute by email or post to the web.

[Print article](#) [Email article](#) [Clip this article](#) [Order reprints](#)

[Twitter](#) [Digg](#) [LinkedIn](#) [Yahoo! Buzz](#) [Delicious](#)
[reddit](#) [BX](#) [Facebook](#) [stumbleupon](#) [Viadeo](#)

SUBSCRIBE TO THE FT AND SAVE

Subscribe to the FT and FT.com and save 70%, including free delivery to your home or office and Premium access to FT.com.

[More](#)

LATEST HEADLINES FROM CNN

[Pakistan faces disease fears amid floods](#)
[Longtime Gitmo detainee ordered released](#)
[Iraq Army recruitment center attacked](#)
[UK airport operator, union to detail deal](#)
[Karzai to rule on private security firms](#)

[More](#)

[Jobs](#) [Business for sale](#) [Contracts & tenders](#)

SEARCH Enter keywords

RECRUITERS

FT.com can deliver talented individuals across all industries around the world

[Post a job now](#)

RELATED SERVICES

FT Lexicon	MBA-Direct.com
FT Bespoke Forums	FT Newspaper subscriptions
Market research	FT Diaries
Growth companies	FT Conferences
Corporate subscriptions	FT Syndication services
Luxury Travel brochures	The Non-Executive Director
Analyst Research	